

Số: 09/CBTT-2025
No:09/Information disclosure-2025

Tp. Hồ Chí Minh, ngày 23 tháng 01 năm 2025
HoChiMinh City, Jan. 23, 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
Periodic Information Disclosure

Kính gửi/ - Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission*
To: - Sở Giao dịch chứng khoán TP.HCM/ *Hochiminh Stock Exchange*

1. Tên tổ chức / *Organization name*: CÔNG TY CỔ PHẦN GARMEX SÀI GÒN
/GARMEX SAIGON CORPORATION

- Mã chứng khoán/ *Securities Symbol*: GMC
- Địa chỉ / *Address*: 252 Nguyễn Văn Lương, Phường 17, Quận Gò Vấp, Thành phố Hồ Chí Minh/ *252 Nguyen Van Luong, Ward 17, GoVap District, HoChiMinh City*
- Điện thoại/ *Telephone*: 028-39844822 Fax: 028 – 39844746
- E-mail: headoffice@garmex.vn website: <https://www.garmex.vn>

2. Nội dung thông tin công bố/ *Content of Information disclosure*:

Công ty cổ phần Garmex Sài Gòn công bố thông tin/Garmex Saigon Corporation discloses:

- Báo cáo tài chính riêng và Báo cáo tài chính hợp nhất Quý 4 năm 2024/*Separate Financial Statements and Consolidated Financial Statements for the fourth Quarter of 2024.*
- Giải trình lợi nhuận sau thuế trên Báo cáo tài chính riêng và Báo cáo tài chính hợp nhất Quý 4 năm 2024 kèm biện pháp và lộ trình khắc phục tình trạng lỗ (Báo cáo tình hình khắc phục tình trạng chứng khoán bị kiểm soát định kỳ Quý 4 năm 2024 /*Explanation on net profit after tax of the Separate Financial Statements and Consolidated Financial Statements for the fourth Quarter of 2024 along with measures and a roadmap to overcome losses (Report on the situation of overcoming the status of controlled securities periodically in the fourth Quarter of 2024).*

3. Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 23/01/2025 tại đường dẫn <https://www.garmex.vn/vi/quan-he-co-dong/>

This information has been published on Company's website on Jan.23, 2025 at the link: <https://www.garmex.vn/vi/quan-he-co-dong/>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby certify that the above disclosed information is true and accurate and we are fully responsible before the law for the content of the disclosed information.

Tài liệu đính kèm :

- Báo cáo tài chính riêng và hợp nhất Quý 4/2024/*Separate and Consolidated Financial Statements for the fourth Quarter of 2024*
- Công văn giải trình số 08/CV-2025/*Explanation Letter No. 08/CV-2025*

Đại diện tổ chức/Organization representative

Người đại diện theo pháp luật /
Legal Representative of the Company
TỔNG GIÁM ĐỐC/General Director



NGUYỄN MINH HẰNG

No.: 08 /CV - 2025

Ho Chi Minh City, Jan. 23, 2025

*Explanation on net profit after tax of
Separate and Consolidated Financial Statements
for the fourth Quarter of 2024 along with measures and
a roadmap to overcome losses (Report on
the situation of overcoming the status of controlled
securities periodically in the fourth Quarter of 2024)*

**To: - The State Securities Commission
- Hochiminh Stock Exchange**

In accordance with regulations on information disclosure for listed companies, Garmex Saigon Corporation explains the net profit after tax of the Separate Financial Statements, the Consolidated Financial Statements for Q4/2024 along with measures and a roadmap to overcome losses (Report on the situation of overcoming the status of controlled securities periodically in the fourth Quarter of 2024) as follows:

1. Explanation on net profit after tax for Q4/2024, showing a smaller loss compared to Q4 2023:

Target	Quarter /2024	Quarter 4/2023	Difference	
			Amount (VND)	Percentage %
Net Revenue of the parent Company	382,308,804	134,181,729	248,127,075	184.92%
Profit After Tax of the parent Company	-7,523,264,477	-5,695,112,964	-1,828,151,513	32.10%
Consolidated Net Revenue	382,308,804	134,181,729	248,127,075	184.92%
Consolidated Profit After Tax	10,246,698,346	-7,847,234,743	-2,399,463,603	30.58%

- The business results of Q4/2024 lost less than Q4/2023 in both the Parent Company's Financial Statements and the Consolidated Financial Statements for Q4/2024. The reasons are as follows:

- + Revenue in Q4/2024 increased 248 million VND compared to Q4/2023 due to revenue generated from blanket sewing using existing raw materials and from pharmacy operations. However, this revenue is insignificant.
- + Financial revenue decreased due to a decrease in gains from foreign exchange rate differences.
- + Financial expenses decreased due to a decrease in investment provisions and foreign exchange rate differences.
- + In Q4/2024, the Company continued to implement cost-saving measures, resulting in a decrease in management expenses compared to Q4/2023.
- + Other income increased due to the Company's liquidation of existing inventory materials.



- + Other expenses increased due to incurred import taxes on long-held inventory materials without export orders. Therefore, those materials had to be diverted to the domestic consumption.
- + Implementing the resolutions of the General Meeting of Shareholders and the Board of Directors, the Company continued to offer unused assets for sale during the fourth quarter; however, there were no successful sales.

The above factors resulted in a greater after-tax loss in Q4/2024 compared to Q4/2023, specifically: the net profit after tax of the Separate Financial Statements increased the loss by 1,828,151,513 VND, and the net profit after tax of the Consolidated Financial Statements increased the loss by 2,399,463,603 VND.

The business results for 2024 in the Separate Financial Statements and Consolidated Financial Statements for 2024, although showing a reduced loss compared to 2023, still resulted in a net loss after tax for the Company, specifically as follows:

Target	Year 2024	Year 2023	Difference	
			Amount (VND)	Percentage %
Net Revenue of Parent Company	2,126,846,423	8,589,880,744	-6,463,034,321	-75.24%
Profit After Tax of Parent Company	-9,852,620,558	-39,182,455,065	29,329,834,507	-74.85%
Consolidated Net Revenue	856,943,650	8,296,582,790	-7,439,639,140	-89.67%
Consolidated Profit After Tax	-18,204,139,255	-51,944,754,105	33,740,614,850	-64.95%

2. Measures and a roadmap to overcome losses (Report on the situation of overcoming the status of controlled securities periodically in the fourth Quarter of 2024)

As of this time, the Company continues to have no orders for garment manufacturing. The Company is still researching to invest in new trending industries for the Company's medium and long-term development. In addition, the Company is focusing on:

- + Continuing to reduce costs.
- + Liquidating unused assets.
- + Continuing to monitor and urge partner to deliver.
- + Monitoring and urging Phu My Corporation to complete the Phu My Housing Project to sell products and recover investment capital.
- + Operating the pharmacy at 213 Hong Bang Street.
- + Utilizing the Company's existing premises.

The above is the explanation on measures and a roadmap to overcome the status of controlled securities periodically in the fourth Quarter of 2024 of Garmex Saigon Corporation.

Recipient:

- As above.
- Archived: Company Office



**LEGAL REPRESENTATIVE OF COMPANY
GENERAL DIRECTOR**

NGUYEN MINH HANG